

Septic System Repair/Replacement Loan Program

How it works....



CLACKAMAS SOIL AND WATER

CONSERVATION
DISTRICT

Good dirt. Clean water.

Septic repair: Failed system replaced



New system functions properly and fits the limitations of the site much better than the failed system did.

Why did Clackamas SWCD set up a loan program?

- Serves the public by improving water quality and health conditions.
- Helps landowners invest in conservation.
- Projects get done sooner.
- Both the public and landowners benefit.

Benefits of the loan

Benefit to all borrowers:

- Loans are customized.
- Currently no interest.
- Simple process; friendly terms.
- As a conservation district, our focus is on water quality as the investment.

Main points

- Our loans are made to the landowner.
- Loan is not a line of credit or up-front payment to landowner be drawn down.
- We pay the contractor directly.
- Contractor is chosen by the landowner.
- Landowner must repay all costs we pay out, up to amount of the loan.

Loan lending limits

- \$30,000 limit on septic system loans
- Loan approval:
 - Up to \$25,000: CSWCD District General Manager approval
 - Over \$25,000: Board approval

CSWCD loans: First steps

- Contact the District to discuss needs.
- Submit a septic system loan application form, available from our website.
- Follow-up conversation with the District:
 - Project budget
 - Sources of funding

Loan terms

- Loan amount is based on how the loan fits into the project budget.
- Interest rate is currently 0%.
- Repayment timeline is negotiated.
 - Longest loan to date: 10 years.
 - Hardship deferral may be granted.

Loan security

- All owners of the property must sign the loan agreement and the lien document.
- Signed promissory note is required (enforceable).
- Lien on real property is recorded on title.
- UCC fixture filing with State of Oregon.

Contact Us

Eann Rains

Conservation Investments Coordinator

Clackamas SWCD

503-998-1752 cell

erains@conservationdistrict.org

www.conservationdistrict.org



CLACKAMAS SOIL AND WATER

CONSERVATION
DISTRICT

Good dirt. Clean water.