



OUR LOAN WORKS FOR YOU

Benefits and Features

- Finance the full cost of designing, permitting, installing and maintaining your septic system.
- Competitive interest rates and no upfront costs.
- Highly inclusive for a range of property types and incomes.
- Deferred payment options may be available for homeowners with lower incomes.

Eligibility

- Open to residential properties in select Washington counties and throughout Oregon.
- Properties can be owner- or non-owner occupied. Rentals and second homes are eligible.
- One of the following must apply:
 - your septic system is at least 25 years old;
 - your system is failing;
 - you have been contacted by Health Officials; or
 - you are under orders to fix your septic system.

Apply Now | Learn More
www.Craft3.org/CleanWater

ABOUT US

Craft3 is a nonprofit, non-bank Community Development Financial Institution (CDFI) providing loans that strengthen businesses, families and the environment throughout Oregon and Washington. Craft3 is a fully licensed consumer lender.

We are proud to offer the Clean Water Loan with support from many public and private partners including the U.S. Environmental Protection Agency, the State of Washington and the State of Oregon. A full list of supporters is available on our website.

To learn more or to apply for a loan, visit our website www.Craft3.org.

Our Offices

Astoria
Bend
Ilwaco
Portland
Port Angeles
Seattle
Spokane
Walla Walla



Lending to people, Investing for resilience

www.Craft3.org/CleanWater | CleanWater@Craft3.org
888-231-2170



Craft3 is an equal opportunity lender, provider and employer.
Craft3 NMLS ID #390159 9/22/16



CLEAN WATER LOAN

to repair or replace failing
septic systems in
Oregon and Washington



Are you concerned about your septic system?

Finding out your septic system is failing can be scary and expensive — but getting it fixed doesn't have to be. That's where Craft3 comes in. With support from many partners, we offer an affordable Clean Water Loan to help families repair or replace their failing septic system with no money down.

Our Clean Water Loan makes it easier to fit the complete cost of designing, permitting, installing and maintaining your septic system into your household budget. In some cases, you can also finance connection to a nearby municipal sewer system.

Craft3 has unique approval criteria and repayment terms that work for a wide range of property types and family circumstances. Fewer failing septic systems in our communities means fewer families vulnerable to displacement and less pollution that can harm our children, natural resources, and local industries reliant on clean water.

We currently offer the Clean Water Loan to residents throughout Oregon and in select Washington counties. Visit www.Craft3.org/CleanWater to see if your area is eligible, learn more or read borrower stories.

We look forward to becoming your partner.



WE MAKE REPLACING YOUR SEPTIC SYSTEM EASY

1. Submit your loan application online at www.Craft3.org/CleanWater. Receive pre-approval within 3 business days.
2. Obtain a design for your system, permits, and installation bids from an approved contractor.
3. Finalize your Craft3 loan. Securely sign your loan documents electronically or by mail. *50 percent of your loan amount is available upfront for design, permits and installation.*
4. Oversee the work by your contractor to repair or replace your septic system.
5. Authorize Craft3 to pay your contractor once work is completed to your satisfaction and approved by local officials.
6. Enjoy your new system — making sure to maintain it properly. *All loans include a \$2,000 reserve to support your system's ongoing health.*
7. Repay your Craft3 loan via convenient automatic bank payments.

RATES & TERMS

Loans are available throughout Oregon and in select Washington counties, see www.Craft3.org/CleanWater for eligibility. Rates and terms are determined by applicants' annual household income.

Annual Household Income	Interest Rate	Loan Terms up to 15 years**	Example Project and Loan
Up to \$35,000, owner-occupied	1.99% (2.04% APR)	Borrower may choose to have: Deferred payment***, Interest-only payments***, - or - Fully-Amortized payments.	Deferred Payment Option: \$15,000 loan amount*, No monthly payments for 179 months, 1 balloon payment of \$19,456 due on the 180th month.
\$35,001 - \$55,000, owner-occupied	3.99% (4.36% APR)	Borrower may choose to have: Interest-only payments*** - or - Fully-Amortized payments.	Interest-only Payment Option: \$15,000 loan amount*, 179 monthly interest payments of \$50.83, 1 balloon payment of \$15,051 due on the 180th month.
Greater than \$55,000 - or - Non-owner-occupied, rental property or secondary home	4.99% (5.62% APR)	Fully-Amortized payments of principal and interest.	Fully-Amortized Repayment: \$15,000 loan amount*, 180 monthly principal and interest payments of \$118.58.

APR, Annual Percentage Rate

* Loan availability, terms and conditions current as of 10/1/2016 and are subject to change. Residential property examples include financing of Craft3 \$595 loan fee. Not all applicants will qualify.

** Principal balance and interest (if applicable) due on sale, transfer, refinance or maturity. Subordination may be available with lender approval, fees may apply.

*** If, after 15 years, homeowner has not sold, refinanced or otherwise transferred ownership of the property, is in compliance with the loan agreement, and meets relevant lending/program criteria, the 15-year loan period may be extended, at the lender's sole discretion, for up to an additional five years.